

*Broad-Based Black Economic Empowerment
Verification Certificate*

IQ INSTRUMENTS (PTY) LTD

Certificate No: QSE1161 / 2014

Registration No: 2012/214579/07
Vat No: 4680118553
Address: 2 FONTAINEBLEAU COMMERCIAL PARK
 69 MARTHA ROAD
 FONTAINEBLEAU
 RANDBURG

Verification Standard Applied: Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard Applied: Qualifying Small Enterprise
Size of the enterprise: Between R5 million and R35 million annual turnover

Element	Weighting	Score
Ownership	25 points	-
Management Control	25 points	-
Employment Equity	25 points	7.14
Skills Development	25 points	-
Preferential Procurement	25 points	19.04
Enterprise Development	25 points	25.00
Socio-Economic Development	25 points	25.00
Overall Score	100 points	76.18

Broad Based BEE status level: A level THREE contributor to B-BBEE.
BEE procurement recognition level: 110 %
Black Ownership: 0%
Black Women Ownership: 0%
Value Adding Supplier (Yes /No): Yes

Although the above mentioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this Certificate does not serve as a guarantee that the income reflected will continue at the same levels.

In our opinion, the B-BBEE Status reflected on this Certificate has been determined, in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Act of South Africa. Our independent limited assurance report is available for inspection at the registered office of the above mentioned entity together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement.

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than those who engaged us, for our work, for this report, or for the conclusion we have reached.



Cornelius Jansen van Dyk
B-BBEE Approved Registered Auditor number: 507128B
B-BBEE Approved Registered Auditor.

Date of issue: 02 September 2014
Expiry date: 01 September 2015
Period of validity: 12 months

Name of Measured Entity:

IQ INSTRUMENTS (PTY) LTD

Certificate number:

QSE1161 / 2014

B-BBEE Approved Registered Auditor:

Corné van Dyk

B-BBEE Approved Registered Registration No:

507128B

**CODE SERIES 801: MEASUREMENT OF THE OWNERSHIP ELEMENT FOR QSE**

Weighting Points	Ownership	Weighting Points	Compliance Target	Score
25	1.1 Voting Rights			
	1.1.1 Exercisable Voting Rights in the Enterprise in the hands of black people	6	25% + 1 Vote	0.00
	1.2 Economic Interest			
	1.2.1 Economic Interest of black people in the Enterprise	9	25%	0.00
	1.3 Realisation Points			
	1.3.1 Ownership Fulfilment	1		0.00
3	1.4 Bonus Points			
	1.4.1 Involvement in the ownership of the Enterprise by black women	2	10%	0.00
	1.4.2 Involvement in the ownership of the Enterprise by black participants in Employee Ownership Schemes, Co-Operatives or Broad-based Ownership Schemes	1	10%	0.00
Total		28		0.00

CODE SERIES 802: MEASUREMENT OF THE MANAGEMENT CONTROL ELEMENT FOR QSE

Weighting points	Management Control	Weighting points	Compliance Target	Score
25	Black Representation at Top Management Level using the Adjusted Recognition for Gender	25	50.10%	0.00
2	Bonus points: Black Women Representation at Top Management	2	25%	0.00
Total		27		0.00

CODE SERIES 803: MEASUREMENT OF THE EMPLOYMENT EQUITY ELEMENT FOR QSE

Weighting Points	Employment Equity	Weighting Points	Compliance Target	Score
25	Black employees of the Measured Entity who are Management as a percentage of all Management adjusted using the Adjusted Recognition for Gender	15	60%	0.00
	Black employees of the Measured Entity as a percentage of all employees adjusted using the Adjusted Recognition for Gender	10	70%	7.14
2	Bonus points for meeting or exceeding the EAP targets in each category above	2		0.00
Total		27		7.14

Name of Measured Entity:

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**CODE SERIES 804: MEASUREMENT OF THE SKILLS DEVELOPMENT ELEMENT FOR QSE**

Weighting points	Skills Development	Weighting points	Compliance Target	Score
25	Adjusted Skills Development Spend on Learning Programmes for Black employees as a percentage of Leviable Amount	25	2%	0.00
Total		25		0.00

CODE SERIES 805: MEASUREMENT OF THE PREFERENTIAL PROCUREMENT ELEMENT FOR QSE

Weighting points	Preferential Procurement	Weighting points	Compliance Target	Score
25	B-BBEE Procurement Spend from all Suppliers based on the B-BBEE Procurement Recognition Levels as a percentage of the Total Measured Procurement Spend	25	50%	19.04
Total		25		19.04

CODE SERIES 806: MEASUREMENT OF THE ENTERPRISE DEVELOPMENT ELEMENT FOR QSE

Weighting points	Enterprise Development	Weighting points	Compliance Target	Score
25	Average Annual value of all Qualifying Contributions made by the Measured Entity as a percentage of the target.	25	2% of NPAT	25.00
Total		25		25.00

CODE SERIES 807: MEASUREMENT OF THE SOCIO-ECONOMIC DEVELOPMENT ELEMENT FOR QSE

Weighting Points	Socio-Economic Development	Weighting Points	Compliance Target	Score
25	Average Annual value of all Socio-Economic Development Contributions and Approved Socio-Economic Development Contributions made by the Measured Entity as a percentage of the target	25	1% of NPAT	25.00
Total		25		25.00

LIST OF CONTRIBUTIONS TOWARDS ENTERPRISE DEVELOPMENT:

Date	Beneficiary	Type of Contribution	Amount
22/07/2014	INCUVEST	Grant Contribution	R 20 400.00

LIST OF CONTRIBUTIONS TOWARDS SOCIO-ECONOMIC DEVELOPMENT:

Date	Beneficiary	Type of Contribution	Amount
20/03/2013	Spirit of Riding	Grant Contribution	R 13 999.00